



# Research Budget

Man Funds VI plc - Man Alpha Select Alternative

## Man Funds VI plc - Man Alpha Select Alternative – Research Budget(s) 2025

Under MiFID II investment research can only be received if it is explicitly paid for. It is a requirement to separate execution commission from investment research payments. We have elected to establish a Research Payment Account (RPA) to assist with the payment for external third party eligible research consumed by Man Discretionary Portfolio Management teams (“Teams”) providing services to certain funds. The RPA is funded through either the “Transactional Payment Method” or the “Accounting Method” in compliance with the regulatory framework. Where the “Accounting Method” is employed charges will be deducted from the funds monthly.

Please find below details of the Man Funds VI plc - Man Alpha Select Alternative Research Budget which represents the predicted annual expenditure on third party research for 2025.

Fund	2025 Research Budget Estimate
Man Funds VI plc - Man Alpha Select Alternative	\$1,778,836

Please note that these figures are estimated research budget costs based on an assessment of the investment research needs with the relevant Teams and internal modelling. This budget will be reassessed at least quarterly, or more often as required, and any proposed changes that require a material increase in total research spend will be notified as required. The costs are based on a point-in-time AUM of the fund and may be subject to change to take into account any relative changes in AUM due to redemptions or subscriptions across other funds for the same investment strategy.