Marketing Communication
Please refer to the Important Considerations below for the full list of risks relating to the fund.
Please refer to the prospectus of the fund and to the KID/KIID before making any final investment decisions.

Man Global Resources Equity

Monthly summary report: 30 October 2026 **Reporting Class:** D EUR

Investment Policy

Investment Objective

The Fund's investment objective is to provide long-term capital growth. The Fund will seek to achieve its objective through investments in equity securities of companies globally primarily engaged in natural resources and natural resources-related businesses. The Investment Manager considers natural resources to generally include, but not be limited to, metals, agricultural products, timber, water, energy (preferencing renewable sources), and chemicals.

Type of Assets

The Fund will invest at least 80% of its Net Asset Value in such securities. The Fund may also invest in global currencies, other collective investment schemes, money market instruments, fixed and floating rate, investment grade and non-investment grade, government or corporate bonds, bonds convertible into common stock, preferred shares and other fixed income investments. The Investment Manager may construct a focused portfolio ranging from 30 to 60 securities. The Fund may have significant exposure to the energy and materials sectors and may invest globally with no limit on the extent of investment in emerging markets. The Fund promotes, among other characteristics, environmental and social characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (SFDR). The Fund commits to a minimum proportion of sustainable investments through the application of the Investment Manager's proprietary 'SDG Framework' to measure issuer alignment to the UN Sustainable Development Goals (SDGs). The Investment Manager will apply an exclusion list of controversial stocks or industries which may be related to arms and munitions, nuclear weapons, tobacco production and coal-oriented activities (where the production of coal or coal-based energy represents more than 30% revenue).The Fund may actively use financial derivative instruments ("FDI") which may multiply the gains or losses made by the Fund on a given investment.

Benchmark Degree of Freedom

The Fund is actively managed and will use the S&P Global Natural Resources Index (the "Benchmark") for performance comparison purposes. The Fund's investment policy is not constrained by the Benchmark.

Please refer to the Fund's Prospectus /Offering documents for additional details regarding the Investment policy.

Fund Risks

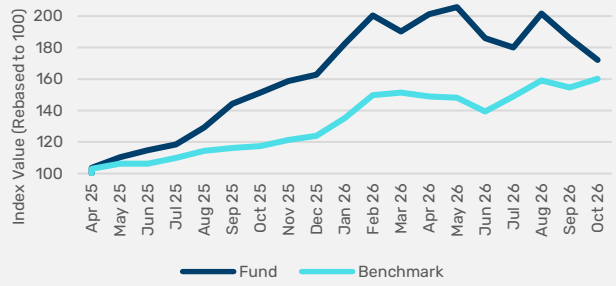
The value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested. Prior to investing in the Fund investors should carefully consider the risks associated with investing, whether the Fund suits their investment requirements and whether they have sufficient resources to bear any losses which may result from an investment in the Fund. **Investors should only invest if they understand the terms on which the Fund is offered. Investors should consider the risks detailed in the Important considerations and where appropriate seek professional advice before investing.**

Monthly return[1]: -7.51%

YTD return[1] : 5.75%

Performance Chart (Since Inception)[1]

Past performance is not indicative of future performance. Returns may increase or decrease as a result of currency fluctuations.



Fund Details (Key Facts)[2]

Inception Date	14 April 2025
Fund Size	USD 281,348,829
Structure	UCITS
Domicile	Ireland
Investment Manager	GLG LLC
SFDR Classification	Article 8
Portfolio Manager	Albert Chu

	Name
Benchmark	S&P Global Natural Resources Index (EUR, NDTR)

Awards and Ratings [3]

Fund Research Centre
Recommended

Summary Risk Indicator (SRI)

Lower Risk Typically Lower Rewards — **Higher Risk** Typically Higher Rewards

1	2	3	**4**	5	6	7

See Glossary for an explanation of the calculation. Please refer to the KID/KIID for the relevant Risk Indicator in your jurisdiction.

Cumulative Performance[1]

	1 Month	3 Months	6 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	-7.51%	-4.45%	-14.47%	5.75%	13.67%	n/a	n/a	n/a	72.07%
Benchmark	3.60%	7.60%	7.62%	29.15%	36.43%	n/a	n/a	n/a	60.21%

Discrete Performance[1]

Year	Oct 2025 - Oct 2026	Oct 2024 - Oct 2025	Oct 2023 - Oct 2024	Oct 2022 - Oct 2023	Oct 2021 - Oct 2022
Fund	13.67%	n/a	n/a	n/a	n/a
Benchmark	36.43%	n/a	n/a	n/a	n/a

Performance Statistics Since Inception

	Annualised Return	Annualised Volatility	Sharpe Ratio[4]	Correlation	Beta	Information Ratio	Tracking Error
Fund	42.08%	23.67%	1.69	n/a	n/a	n/a	n/a
Benchmark	35.66%	13.95%	2.40	0.57	0.97	0.33	19.39%

Historical Performance[1]

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Fund YTD	BM YTD
2025	n/a	n/a	n/a	3.64%	6.41%	4.19%	3.07%	9.17%	11.66%	4.86%	4.83%	2.53%	62.71%	24.05%
2026	12.05%	9.90%	-5.10%	5.81%	2.24%	-9.58%	-3.17%	12.01%	-7.76%	-7.51%	n/a	n/a	5.75%	29.15%

Past performance is not indicative of future performance. Returns may increase or decrease as a result of currency fluctuations.

Exposure and Risk Analysis[5]

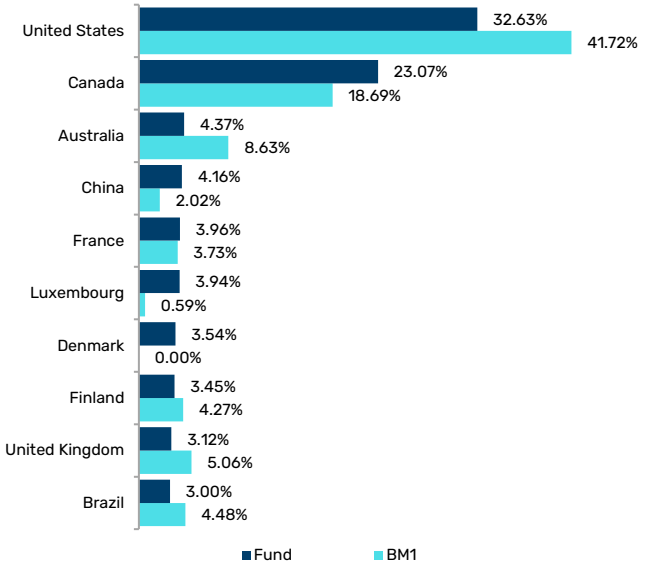
Headline Equity Exposure

No of positions	56
Active Share	84.77%
Total Net Equity Exposure	93.88%
Top 10	32.61%
Top 20	54.58%
Top 30	70.50%

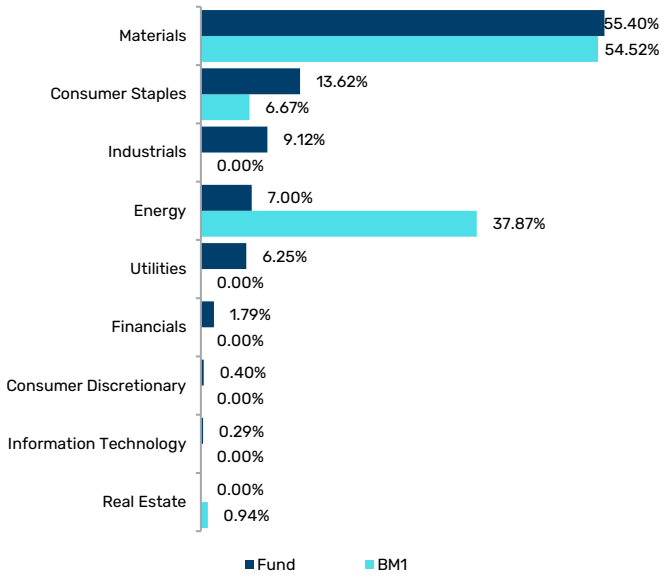
Top 10 Holdings[5]

Issuer Name	Fund Exposure
SMURFIT WESTROCK PUBLIC LIMITED COMPANY	4.12%
ARCELORMITTAL	3.94%
DARLING INGREDIENTS INC.	3.46%
NESTE OYJ	3.45%
HUDBAY MINERALS INC	3.24%
ANGLO AMERICAN PLC	3.12%
EQUINOX GOLD CORP.	3.03%
ENGIE	2.85%
BUNGE GLOBAL SA	2.85%
CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD	2.56%

Top 10 Country Exposure



Sector Exposure



Top Active Equity Positions[5]

Top 5 Overweights	Relative Exposure
NESTE OYJ	3.45%
ARCELORMITTAL	3.35%
HUDBAY MINERALS INC	3.24%
SMURFIT WESTROCK PUBLIC LIMITED COMPANY	3.06%
DARLING INGREDIENTS INC.	3.04%

Top 5 Underweights	Relative Exposure
SHELL PLC	-5.58%
EXXONMOBIL HOLDINGS CORPORATION	-5.45%
BHP GROUP LIMITED	-4.49%
TOTALENERGIES SE	-3.73%
NUTRIEN LTD.	-3.58%

Equity Exposure By Market Cap

Market Cap	Fund Exposure	Benchmark Exposure
$0 - $0.25Bn	0.00%	0.00%
$0.25Bn - $2Bn	1.86%	0.05%
$2Bn - $10Bn	25.88%	11.13%
$10Bn - $50Bn	52.05%	34.35%
$50Bn +	14.10%	54.47%

ESG Data[6,7]

Fund ESG Score	68.41	**Benchmark ESG Score**	68.57
Fund Sustainalytics Risk Rating	24.99	**Benchmark Sustainalytics Risk Rating**	27.32
Fund Weighted Average Carbon Intensity (Exposure covered: 92.36%)	399.05	**Benchmark Weighted Average Carbon Intensity (Exposure covered: 97.72%)**	328.84
Scaled Fund Weighted Average Carbon Intensity	432.07	**Scaled Benchmark Weighted Average Carbon Intensity**	336.50

NAV[8]

Class	NAV	ISIN	Minimum Initial	Minimum Additional	OCF[9]	Performance Fee[10]	Management Fee[11]
D EUR	172.07	IE000YTFEJM5	1,000	n/a	1.74%	n/a	1.50%
D H SGD	111.26	IE0000XFFIG8	1,000	n/a	1.73%	n/a	1.50%
D USD	84.30	IE000XJU85L9	1,000	n/a	1.73%	n/a	1.50%
DV EUR	95.53	IE000ZMHTYJ6	1,000	n/a	1.97%	n/a	1.75%
DVU USD	82.21	IE000E262AU9	1,000	n/a	2.12%	n/a	1.90%
DVUY USD	82.25	IE000520R503	1,000	n/a	2.12%	n/a	1.90%
I EUR	89.38	IE000W54WZC8	1,000,000	n/a	0.98%	n/a	0.75%
I GBP	167.88	IE000TH5X829	1,000,000	n/a	0.98%	n/a	0.75%
I USD	170.46	IE000CUUWN02	1,000,000	n/a	0.99%	n/a	0.75%
IF EUR	175.05	IE000CW69MT0	1,000,000	n/a	0.62%	n/a	0.375%
IF GBP	169.14	IE000HZUNGD2	1,000,000	n/a	0.62%	n/a	0.375%
IF USD	171.67	IE000XQDNDP5	1,000,000	n/a	0.62%	n/a	0.375%
IV USD	82.33	IE000LQ059H8	1,000,000	n/a	1.37%	n/a	1.15%
IVY USD	82.33	IE000KGM5LW3	1,000,000	n/a	1.37%	n/a	1.15%

Please note, shareclass specific performance can be found at; https://www.man.com/products/67540

Not all fees and charges may be shown, please consult the prospectus, KIID/KID for further Information.

Dealing Terms

Valuation Frequency	Daily
Subscription Dealing Frequency	Daily
Subscription Notice Period	Before 13:00 (Dublin) on dealing day
Redemption Dealing Frequency	Daily
Redemption Notice Period	Before 13:00 (Dublin) on dealing day
Management Company	Man Asset Management (Ireland) Limited

[1] Please note all performance statistics and charts are based on the reporting shareclass. Performance data is shown net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of management fees and any applicable performance fees. Other share classes may charge higher fees.

[2] Fund Size represents the combined AUM of all share-classes.
The Fund promotes, among other characteristics, environmental or social characteristics within meaning of Article 8 of the Sustainable Finance Disclosure Regulation (SFDR) on sustainability-related disclosures in the financial services sector.
Please note that the benchmark is not a reference benchmark pursuant to the Sustainable Finance Disclosure Regulation (SFDR).

[3] Awards and/or ratings are for information purposes only and should not be construed as an endorsement of any Man Group company nor or of their products or services. Please refer to the websites of the sponsors/issuers for information regarding the criteria on which the awards/ratings are determined.

[4] Sharpe ratio is calculated using a risk-free rate in the appropriate currency over the period analysed. Where an investment has underperformed the risk-free rate, the Sharpe ratio will be negative. Because the Sharpe ratio is an absolute measure of risk-adjusted return, negative Sharpe ratios are not shown as they can be misleading.

[5] The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

[6] It is important to note that there are limitations to the ESG data shown. By relying on externally sourced data, Man Group do not have full control over its quality. All three providers prioritise data related to corporate equity, whereas corporate credit coverage is generally lower. Certain markets, such as small and mid-cap issuers, continue to have incomplete disclosures or limited coverage. There is often a lag in the data available, driven by the timing of company reporting or the provider's collection, which presents a lack of continuity.

[7] Weighted average carbon intensity data is provided by a combination of Trucost, Sustainalytics and MSCI. Please note, to ensure a fair comparison between the fund and benchmark, the weighted average carbon intensity score will only be shown if greater than 60% of the fund or benchmark's exposure is captured in the calculation,

to ensure the majority of the fund or benchmark is covered and avoid misleading information.
Scaled Weighted Average Carbon Intensity is normalized to 100% absolute exposure to enable comparison between fund and benchmark. Long-short portfolios may have absolute exposure exceeding 100%, which has been scaled to this baseline. The underlying calculation may be based on partial holdings coverage and has been proportionally adjusted to represent the stated exposure level.

[8] The share class in blue in the table is the reporting share class for the Fund and may be closed to new subscriptions.

[9] Ongoing Charges Figure ('OCF'): A variable charge payable over a year, normally based on expenses to the Fund as of the previous accounting year. It excludes Performance Fees (if applicable) but includes the Management Fee.

[10] Performance Fee (up to): The payment made to an Investment Manager if certain performance levels are achieved (often over and above any levels set out in the investment objective) within a set time period.

[11] Management Fee: Representative of the maximum management fee that may apply. For full details regarding the management fee, please refer to the fund's prospectus.

Important Considerations

Prior to investing in the Fund investors should carefully consider the risks associated with investing, whether the Fund suits their investment requirements and whether they have sufficient resources to bear any losses which may result from an investment in the Fund. Investors should only invest if they understand the terms on which the Fund is offered. Investors should consider the following risks and where appropriate seek professional advice before investing:
Investment Objective Risk - There is no guarantee that the Fund will achieve its investment objective.
Market Risk - The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets. Therefore, the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
Counterparty Risk - The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the-counter' ("OTC","non-exchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.
Currency Risk - The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
Liquidity Risk - The Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.
Financial Derivatives Instruments - The Fund may invest in financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset) typically for hedging purposes. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The use of FDI may multiply the gains or losses.
Leverage Risk - The Fund's use of FDI may result in increased leverage which may lead to significant losses.
Emerging Markets - The Fund may invest a significant proportion of its assets in securities with exposure to emerging markets which involve additional risks relating to matters such as the illiquidity of securities and the potentially volatile nature of markets not typically associated with investing in other more established economies or markets.
Single (limited) Industries - The Fund focuses on single [or a limited number of] industries therefore, may be susceptible to greater risks and market fluctuations than investment in a broader range of investments covering different economic sectors
A complete description of risks is set out in the Fund's prospectus.

Glossary

Annualised Return - An annualised total return is an average amount of money earned by an investment each year over a given time period. It is calculated to show what an investor would earn over a period of time if the annual return was compounded.
Annualised Volatility - Volatility is the rate and extent at which the price of a portfolio, security or index, moves up and down. If the price swings up and down with large movements, it has high volatility. If the price moves more slowly and to a lesser extent, it has lower volatility. It is used as a measure of the riskiness of an investment. Annualised volatility is an average annual amount of volatility over a given time period.
Beta - A measure of how sensitive an investment portfolio is to market movements. The sign of the beta (+/-) indicates whether, on average, the portfolio's returns move in line with (+), or in the opposite direction (-), to the market. The market has a beta of 1. If the portfolio has a beta of less (more) than 1, it means that the security is theoretically less (more) volatile than the market.
Entry Charge - The entry charge shown is a maximum figure and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.
Exposure - This refers to the part of a portfolio that is subject to the price movements of a specific security, sector, market or economic variable. It is typically expressed as a percentage of the total portfolio, e.g. the portfolio has 10% exposure to the mining sector.
Futures - Derivative financial contracts that obligate parties to buy or sell an asset at a predetermined future date and price.
Leverage - When referring to a company, leverage is the level of a company's debt in relation to its assets. A company with significantly more debt than capital is considered to be leveraged. It can also refer to a fund that borrows money or uses derivatives to magnify an investment position.
NAV - The Net Asset Value (NAV) represents the value per share. It is calculated by dividing the total net asset value of the fund (the value of the fund's assets less its liabilities) by the number of shares outstanding.
Ongoing Charge Figure (OCF) - The OCF is estimated and based on expenses and may vary from year to year. It includes management fees but excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund. The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
Options - Financial contracts that offer the right, but not the obligation, to buy or sell an asset at a given price on or before a given date in the future.

Performance Fee - The payment made to an Investment Manager if certain performance levels are achieved (often over and above any levels set out in the investment objective) within a set time period. Please refer to the fund's offering documents for a complete description.
Redemption Fee - This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.
Share Class - Type of fund shares held by investors in a fund (share classes differ by levels of charge and/or by other features such as hedging against currency risk). Each has a different level of charges and minimum investment.
Sharpe Ratio - The Sharpe Ratio is a measure for calculating risk-adjusted return, and has become the industry standard for such calculations. The Sharpe Ratio is the average return earned in excess of the risk-free rate per unit of volatility or total risk. The higher the ratio the better, with a number greater than 1 usually considered good, a number greater than 2 considered very good and a ratio of 3 or higher considered excellent. As it is an absolute measure of risk-adjusted return, negative Sharpe Ratios can be misleading and are therefore shown as N/A.
UCITS - Stands for Undertakings for Collective Investments in Transferable Securities. This is the European regulatory framework for an investment vehicle that can be marketed across the European Union and is designed to enhance protections for Retail Investors.
YTD - Year-to-date.
EOM Position - End-of-month Position

Important information

This material is of a promotional nature.
The Fund is a sub-fund of Man Funds plc, domiciled in Ireland and registered with the Central Bank of Ireland. Full details of the Fund's objectives, investment policy and risks are located in the Prospectus which with the Key Investor Information Document (KIID) / Key Investor Document (KID), and the Report and Accounts of the UCITS, are accessible free of charge from the local information/paying agent, from authorised distributors and from www.man.com/documents. The KIID/KID is available in English and in an official language of the jurisdictions in which the Fund is registered for public sale. The Prospectus and the Reports and Accounts of the UCITS can be obtained in English. **In Switzerland**, the Prospectus is also available in German.
In Spain: Full prospectuses, KIDs, statutes and annual and semi-annual accounts of the investment products are available free of charge at the offices of the Spanish distributors authorised in Spain. A list of the Spanish distributors authorised and their contact details can be obtained on the Comisión Nacional del Mercado de Valores ("CNMV") website: www.cnmv.es. Man Funds plc: The sub-funds mentioned herein are authorised to be marketed to the public in Spain and belong to the Man Funds plc that is registered with the CNMV with registration number 296.
The fund is a UCITS and registered with the Dutch regulator, the Netherlands Authority for the Financial Markets ('AFM'). Man Asset Management (Ireland) Limited is appointed to market the fund(s) in the Netherlands and is registered as such by the AFM www.afm.nl.
For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund. Before deciding to invest, investors should consider all fund characteristics and objectives as outlined in the prospectus or related documents, please refer to the KID / KIID for information on commissions, fees, and other charges. The difference at any one time between the sale and repurchase price of a unit in the UCITS means that the investment should be viewed as medium term to long term. The Manager may decide to terminate marketing activities at any time.
In order to fulfil the fund's objectives the Prospectus allows the manager the ability to invest principally in units of other collective investment schemes, bank deposits, derivatives contracts designed with the aim of gaining short term exposure to an underlying stock or index at a lower cost than owning the asset, or assets aiming to replicate a stock or debt securities index.
The Fund typically carries a risk of high volatility.
This material is for information purposes only and does not constitute an offer or invitation to invest in any product for which any Man Group plc affiliate provides investment advisory or any other services. It is not contractually binding nor does it represent any information required by any legislative provision. Prior to making any investment decisions, investors should read and consider the fund's offering documents.
Opinions expressed are those of the author as of the date of their publication, and are subject to change.
Some statements contained in these materials concerning goals, strategies, outlook or other non-historical matters may be "forward-looking statements" and are based on current indicators and expectations at the date of their publication. We undertake no obligation to update or revise them. Forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those implied in the statements.
Distribution of this material and the offer of shares may be restricted and the minimum subscription amount may be higher in certain jurisdictions. The product(s) mentioned within this material (i) may not be registered for distribution in your jurisdiction, and (ii) may only be available to professional or otherwise qualified investors or entities. It is important that distributors and/or potential investors are able to ensure compliance with local regulations prior to making a subscription. Please refer to the offering documentation for additional information.
Unless stated otherwise the source of all information is Man Group plc and its affiliates as of the date on the first page of this material.
Unless stated otherwise the source of all market data is Man Group Database and Bloomberg.
Further information on the sustainability-related aspects of the Fund can be at https://www.man.com/man-global-resources-equity-sustainability
Additional information on responsible investing can be found at https://www.man.com/responsible-investment.
Please note, the Investment Manager may rely on data from external ESG data providers, which may be incomplete, inaccurate or unavailable. As a result, there is a risk of the Investment Manager incorrectly assessing a security or issuer, resulting in the incorrect inclusion or exclusion of a security.
This material was prepared by GLG LLC ("GLG"), an investment adviser registered with the United States Securities and Exchange Commission ("SEC"). GLG is registered with the SEC as an investment adviser and as a commodity pool operator with the U.S. Commodity Futures Trading Commission ("CFTC") and a member of the National Futures Association ("NFA"). The registrations and membership described above in no way imply a certain level of skill or training, or that the SEC, CFTC, or NFA have endorsed GLG LLC. This material is distributed pursuant to global distribution and advisory agreements by subsidiaries and consultants of Man Group plc ("Marketing Entities").
Australia: To the extent this material is distributed in Australia it is communicated by Man Investments Australia Limited (MIAL), ABN 47 002 747 480, AFSL 240581. MIAL is regulated by the Australian Securities and Investments Commission (ASIC). This information in this document is of a general nature only and has been prepared without taking in to account any individual's personal objectives, financial situation or needs.
Austria/Germany/Liechtenstein: To the extent this material is used in Austria/Germany/Liechtenstein, the communicating entity is Man (Europe) AG, which is authorised and regulated by the Liechtenstein Financial Market Authority (FMA). Man (Europe) AG is registered in the Principality of Liechtenstein no. FL-0002.420.371-2. Man (Europe) AG is an associated participant in the investor compensation scheme, which is operated by the Deposit Guarantee and Investor Compensation Foundation PCC (FL-0002.039.614-1) and corresponds with EU law. Further information is available

on the Foundation's website under www.eas-liechtenstein.li. A number of the Fund's share classes are registered for distribution to professional and non-professional investors in Austria/Germany/Liechtenstein. The Fund's documentation can be obtained in German free of charge from the relevant paying agent. In Austria: Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, 1100 Wien. In Germany: Marcard, Stein & Co GmbH & Co KG, Ballindamm 36, 20095 Hamburg. In Liechtenstein: LGT Bank AG, Herrengasse 12, FL-9460 Vaduz.

European Economic Area: Unless indicated otherwise this material is communicated in the European Economic Area by Man Asset Management (Ireland) Limited ('MAMIL') which is registered in Ireland under company number 250493 and has its registered office at 70 Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland. MAMIL is authorised and regulated by the Central Bank of Ireland under number C22513.

Hong Kong SAR: To the extent this material is distributed in Hong Kong SAR, this material is communicated by Man Investments (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission in Hong Kong SAR. This material can only be communicated to intermediaries, and professional clients who are within one of the professional investors exemptions contained in the Securities and Futures Ordinance and must not be relied upon by any other person(s).

Switzerland: To the extent this material is made available in Switzerland the communicating entity is Man Investments AG, Huobstrasse 3, 8808 Pfäffikon SZ, Switzerland, which is regulated by the Swiss Financial Market Supervisory Authority ('FINMA').

The Fund has been registered for offering to non-qualified investors with FINMA. The Swiss representative is Man Investments AG. The Swiss paying agent is Caceis Bank, Montrouge, Zurich Branch, Bleicherweg 7, 8027 Zurich, Switzerland. The Prospectus / Offering Memorandum, the Key Information Document, the Articles of the Fund and the annual financial statements of the Fund may be obtained free of charge from the Swiss Representative. In respect of the Shares distributed / offered in or from Switzerland, the place of performance and the place of jurisdiction are at the registered office of the Swiss Representative in Switzerland.

United Kingdom: Unless indicated otherwise this material is communicated in the United Kingdom by Man Solutions Limited ('MSL') which is a private limited company registered in England and Wales under number 3385362. MSL is authorised and regulated by the UK Financial Conduct Authority (the 'FCA') under number 185637 and has its registered office at Riverbank House, 2 Swan Lane, London, EC4R 3AD, United Kingdom. The Fund is authorised overseas, not in the UK. UK investors will not be able to refer a complaint against its management company or its depositary to the UK's Financial Ombudsman Service. Any claims for losses relating to the management company or the depositary will not be covered by the UK's Financial Services Compensation Scheme. Investors should consider getting financial advice before deciding to invest and should see the prospectus of the Fund for more information. A UK Shareholder will be able to make a complaint to the Manager and will have a right to access the alternative dispute resolution scheme in Ireland. For more information please refer to man.com/contact. A UK Shareholder may not have a right to access a compensation scheme in Ireland in the event that either the Manager or the Depositary should become unable to meet its liabilities to Shareholders.

Singapore : The Fund has been entered into the list of restricted schemes by the Monetary Authority of Singapore under paragraph 2(3) of the Sixth Schedule to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 and may only be offered to accredited investors. The Fund is not authorised or recognised by the Monetary Authority of Singapore and Units in this Fund are not allowed to be offered to the retail public. An offeree should consider carefully whether this investment is suitable for him/her. As the information has not been registered as a prospectus with the Monetary Authority of Singapore any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of Units may not be circulated or distributed, nor may Units be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor pursuant to Section 304 of the Securities and Futures Act 2001 of Singapore (the "SFA")) or (ii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

If you wish to complain please contact MAMIL ('The Manager') to obtain a copy of the complaints procedure which is available in English. If you are not satisfied with the final response resolution you may be able to refer your complaint to an Alternative Dispute Resolution Authority (ADR). For more information please refer to man.com/contact. Alternatively, in the EEA, you can find more information about local ADRs and find a complaint form in your local language on the Financial Dispute Resolution network (FIN-NET) section of the European Commission website *(https://finance.ec.europa.eu/consumer-finance-and-payments/retail-financial-services/financial-dispute-resolution-network-fin-net_en)*.

Please note that at any time the Manager or the Management company retains the right to terminate arrangements for the marketing of this product.

This material is not suitable for US persons.

This material is proprietary information and may not be reproduced or otherwise disseminated in whole or in part without prior written consent. Any data services and information available from public sources used in the creation of this material are believed to be reliable. However accuracy is not warranted or guaranteed. © Man 2026

Following submission for FY 2022 of Man Group's UK Stewardship Code report to the Financial Reporting Council, our signatory status to the UK Stewardship Code 2020 was approved for the third consecutive year.

Sustainalytics: Copyright © 2026 Sustainalytics.
Sustainalytics retains ownership and all intellectual property rights to the information developed by it and included in this report. Such information may not be copied or redistributed, is intended for informational purposes, does not constitute investment advice and is not warranted to be complete, timely and accurate. Information is subject to conditions available at https://www.sustainalytics.com/legal-disclaimers

MSCI: ©2026 MSCI ESG Research LLC. Reproduced by permission; no further distribution.
Certain information contained herein (the "Information") is sourced from/copyright of MSCI Inc., MSCI ESG Research LLC, or their affiliates ("MSCI"), or information providers (together the "MSCI Parties") and may have been used to calculate scores, signals, or other indicators. The Information is for internal use only and may not be reproduced or disseminated in whole or part without prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the Information. No MSCI Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No MSCI Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

GAIA (Global Active Issuer Assessment): Across Gaia the Sustainable investment framework methodology uses internal quantitative and qualitative analysis in order to aggregate different metrics across a number of vendors including S&P Trucost, MSCI and Sustainalytics. Applied at a company level, the methodology comprises of proprietary scoring leveraging the UN Sustainable Development Goals for the SFDR component and a waterfall strategy that spans all relevant PAIs for DNSH.

S&P: Copyright © 2026, S&P Global Market Intelligence and its affiliates. Reproduction of any information, data or material, including ratings ("Content") in any form is prohibited except with the prior written permission of the relevant party. Such party, its affiliates and suppliers ("Content Providers") do not guarantee the accuracy, adequacy, completeness, timeliness or availability of any Content and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such Content. In no event shall Content Providers be liable for any damages, costs, expenses, legal fees, or losses (including lost income or lost profit and opportunity costs) in connection with any use of the Content. A reference to a particular investment or security, a rating or any observation concerning an investment that is part of the Content is not a recommendation to buy, sell or hold such investment or security, does not address the suitability of an investment or security and should not be relied on as investment advice. Credit ratings are statements of opinions and are not statements of fact.