



Annual General Meeting

5 May 2023

www.man.com

LSE:EMG

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Introduction

John Cryan
Chair



A technology-empowered active investment management firm

We are a global leader in liquid alternatives and solutions

- A track record of delivering alpha at scale in a range of market environments and providing access to liquidity

We offer a compelling range of investment strategies

- Highly customisable and innovative investment strategies, with a proven ability to launch and grow products that meet clients' evolving requirements

We have a scalable platform powered by talent and technology

- A single operating platform, underpinned by talent and technology, that can handle scale, complexity and customisation



Business update

Luke Ellis
Chief Executive Officer



2022: delivering alpha for our clients and profits for our shareholders

\$143.3bn

Assets under management

Significant alpha and net inflows reflect quality of investment offering

- Investment performance of \$2.8 billion from absolute return strategies in volatile markets
- Continued organic growth, with net inflows of \$3.1 billion, 5.3% ahead of the industry¹

+26%

Core EPS growth

Core EPS growth demonstrates the strength of our business model

- Core management fee EPS of 18.4¢, 17% growth, despite clear sector headwinds
- Core EPS of 48.7¢, driven by very strong performance fees

\$444m

Return of capital

Consistent shareholder returns and capital discipline support long-term growth prospects

- Total dividend of 15.7¢ per share, 12% growth, and \$250 million of share repurchases in 2022
- Intention to repurchase a further \$125 million of shares once the current programme² is complete

1. Based on asset-weighted industry net flows. Source: HFR, Morningstar, Man Group analysis

2. \$125 million programme announced in Dec 2022; \$114 million of shares had been repurchased as at 24 February 2023

Data as at 31 December 2022 unless otherwise stated

Note: all earnings per share measures shown above are on a diluted basis

We are a global leader in liquid alternatives and solutions

A track record of *delivering uncorrelated returns*

AHL Alpha	11.0%
AHL Dimension	8.8%
ARP	11.9%
Man Strategies 1783	12.3%
GLG Alpha Select	4.8%
GLG GCMS	3.6%

Investment performance in 2022

The ability to offer *customised solutions at scale*

\$94.9bn
or 66%

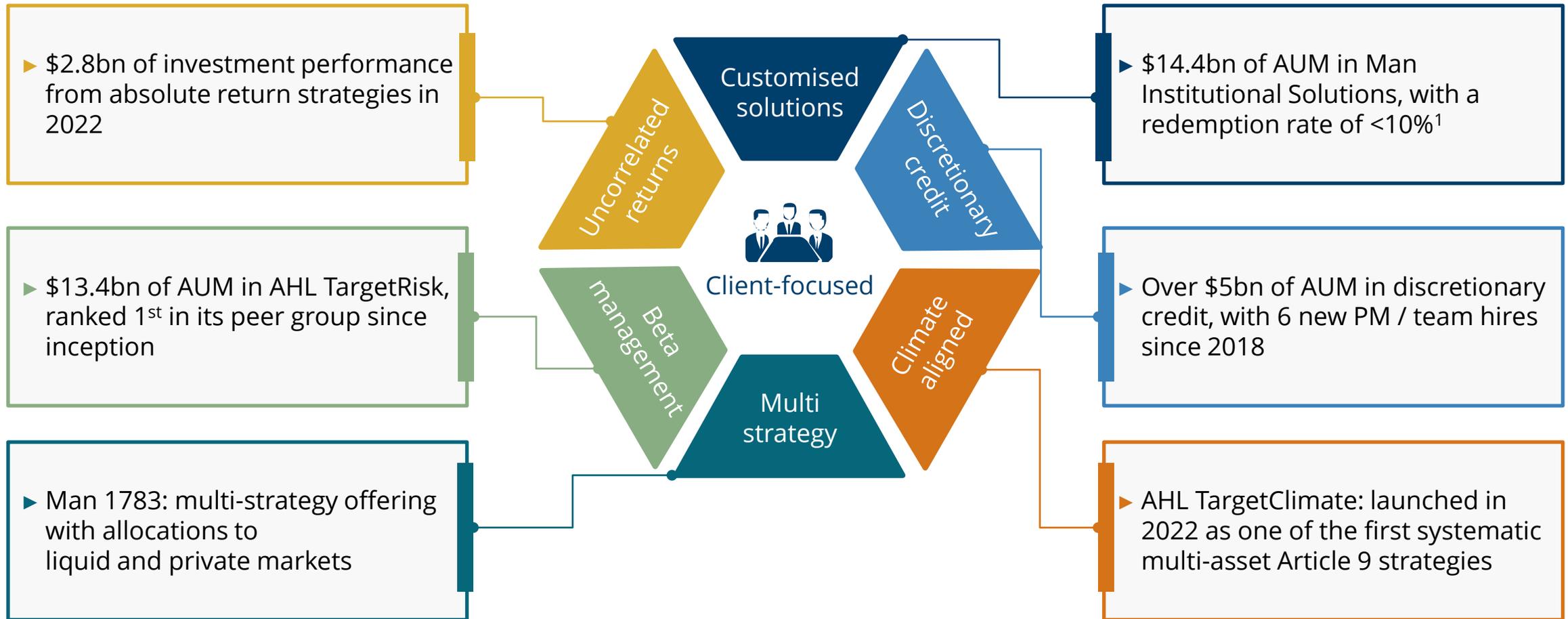
AUM customised for individual client needs

One of the *largest liquid alternatives providers*

\$39.0bn
or 41%

AUM in alternatives with daily or weekly liquidity terms

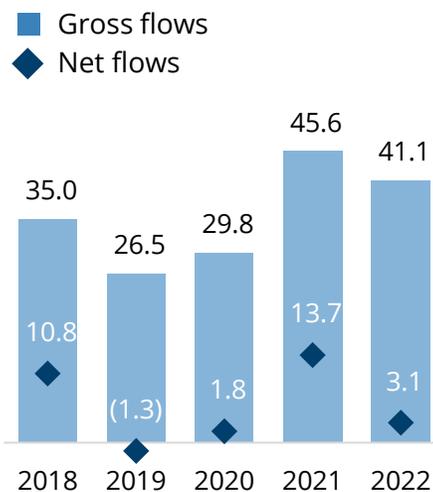
We offer a range of investment strategies to meet evolving client requirements



1. Mean redemption rate between 2018 and 2022

We have deep relationships with the largest allocators globally

Gross and net flows, \$bn



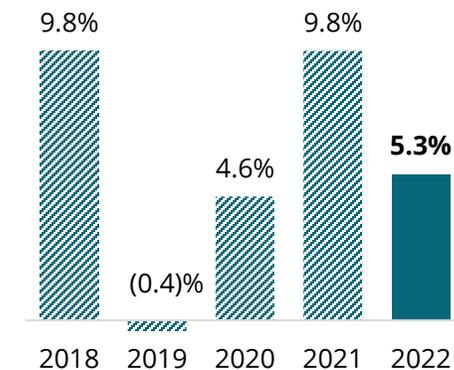
Strong engagement across a range of market environments

Top 25 client statistics¹

	# of strategies	AUM per strategy \$bn
2018	4.1	0.5
2022	4.4	0.7

Broadening our relationships with existing clients

Relative net flows²

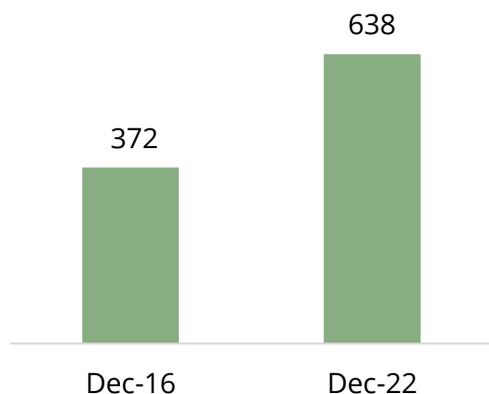


Gaining market share on a consistent and sustainable basis

1. For holdings >\$25m
 2. Based on asset-weighted industry net flows. Source: HFR, Morningstar, Man Group analysis

Connecting talent and technology powers our performance

Technology has been *our major investment across the business* for the past few years



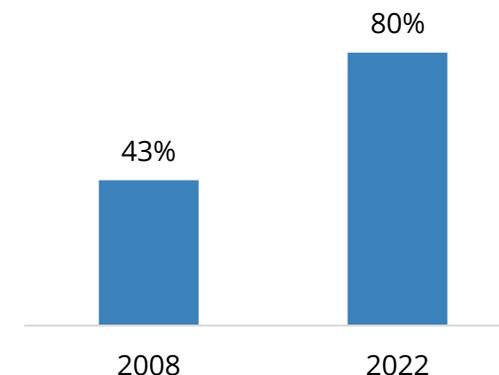
Total headcount in quant / tech (2016 – 2022)

Clients, other firms and technologists *recognise the quality of our technology*



ArcticDB will add key functionality to Bloomberg's platform

The top end of the industry is *increasingly dominated by quant / tech enabled firms*



% of top 10 hedge fund AUM managed by quant / tech enabled firms¹

1. Source: Institutional Investor and Pensions and Investments Top 10 hedge fund manager rankings, Man Group analysis

2022 illustrated the strengths of our business

We are a global leader in liquid alternatives and solutions

We offer a compelling range of investment strategies

We have a scalable platform powered by talent and technology

\$95bn

AUM from alternatives (Dec-22)

250+

New clients (2018-2022)

600+

Quants and technologists

\$2.9bn

Alpha generated in 2022

\$41.1bn

Gross inflows in 2022

46%

Core PBT margin, vs. 44% in 2021

\$983m of unrestricted net financial assets to drive future growth

Well-positioned to deliver growth in 2023 and beyond

Another period of strong earnings growth drives confidence in our strategy

2022 demonstrated the value that liquid alternatives can bring to portfolios

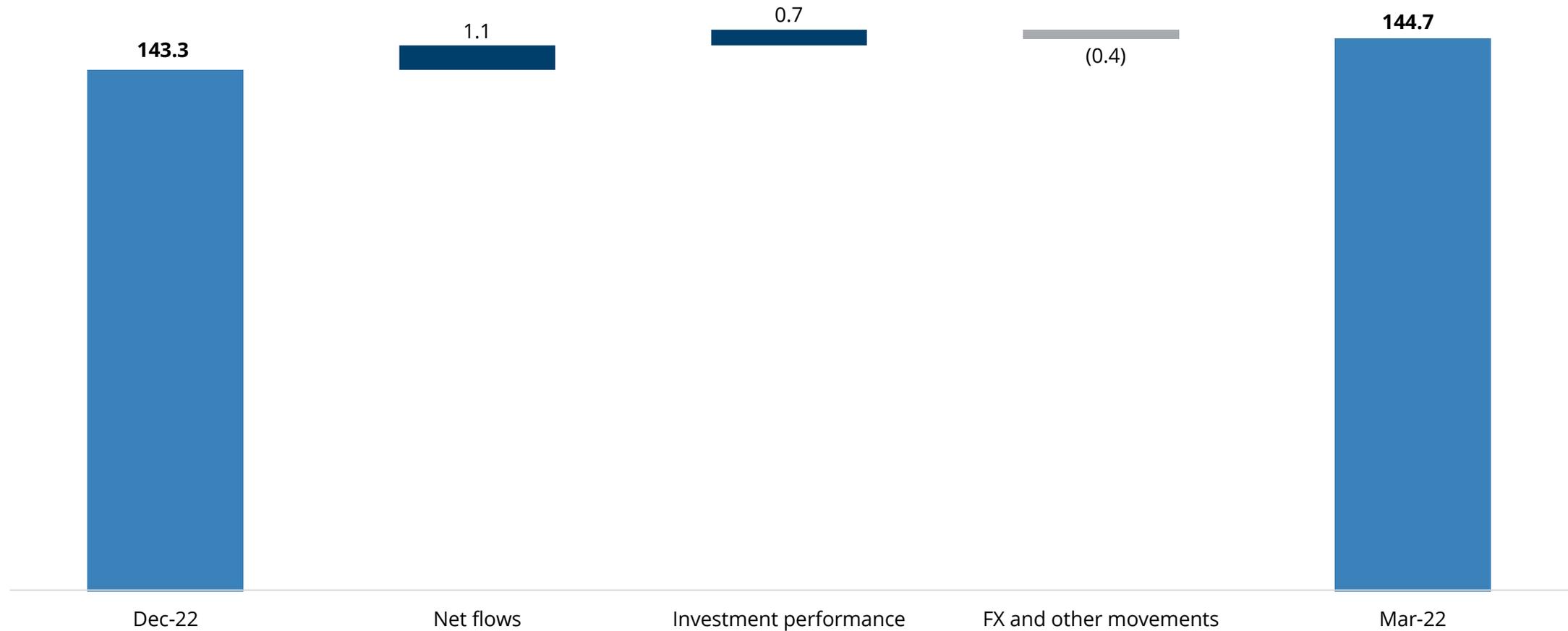
Deep and longstanding relationships with global institutions and distributors

Track record of generating uncorrelated returns in a liquid, highly customisable format

High conviction in our ability to continue to deliver for our clients and shareholders

Q1 2023: net inflows drive an increase in assets under management

Assets under management (AUM), \$bn



Q&A

A data pack with additional financial information can be found on our website
www.man.com/investor-relations

2023 AGM Poll Card



Man Group plc
 POLL CARD for:
 2023 Annual General Meeting
 held at Riverbank House, 2 Swan Lane, London EC4R 3AD
 on Friday 5 May 2023 at 10.00am

This card should be completed before the end of the meeting.
 Explanatory notes are given overleaf. Shareholders, proxy holders
 and authorised corporate representatives are all entitled to vote.

Please enter shareholder's name and address in BLOCK CAPITALS

Name:

Address:

.....

Postcode:

Please indicate your vote by marking the appropriate boxes like this . Please note that a 'Vote Withheld' is not a vote in law so
 will not be included in any calculation of votes cast.

RESOLUTIONS	For	Against	Vote Withheld		For	Against	Vote Withheld
1 Receive the Annual Report and financial statements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	13 Reappoint Deloitte LLP as auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 Approve the Directors' Remuneration report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	14 Determine the Remuneration of the auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 Declare a final dividend	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	15 Authorise political donations and expenditure	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4 Reappoint Lucinda Bell as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	16 Authorise the directors to allot shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5 Reappoint Richard Berland as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	17 Authorise the directors to allot shares for cash other than on a pro-rata basis to existing shareholders†	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6 Reappoint John Cryan as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	18 Authorise the directors to allot shares for cash other than on a pro-rata basis to existing shareholders in relation to acquisitions and specified capital investments†	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7 Reappoint Luke Ellis as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	19 Authorise the Company to purchase its own shares†	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8 Reappoint Antoine Forterre as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	20 Authorise the directors to call general meetings on 14 clear days' notice†	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9 ¹							
10 Reappoint Cecelia Kurzman as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
11 Appoint Alberto G. Musalem as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
12 Reappoint Anne Wade as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

Name of proxy holder or corporate representative (if applicable)

Please sign here

Date

¹ Resolution 9 (reappoint Jacqueline Hunt as a director) has been withdrawn following her resignation from the Board which was announced on 28 March 2023.



Please keep this Poll Card with you during the meeting; if you wish to ask a question during the meeting you will be required to show it to validate your right to speak.

This Poll Card should not be used for any comments, change of address, or other queries. For these enquiries please speak to or send a separate instruction to EQ, our Registrars.

Notes on completing the Poll Card

As a shareholder, or a validly appointed proxy or corporate representative, you have the right to attend and speak at the Annual General Meeting of the Company and the right to vote on resolutions. **Please keep this Poll Card with you during the meeting; if you wish to ask a question during the meeting you will be required to show it to validate your right to speak. We cannot accept questions from anyone without a Poll Card.**

Voting on each resolution is to be conducted by a poll. At the end of the meeting, the Chair will invite you to complete the Poll Card to indicate the way you wish to vote on each resolution.

If you are a shareholder and have already completed and returned a Form of Proxy, submitted a CREST Proxy Instruction or voted online on the EQ Shareview or Sharevote websites, you DO NOT need to complete the Poll Card unless you wish to change your original vote.

The results of the poll will be announced to the market as soon as practicable after the meeting and will be published on the Company's website at www.man.com/meetings by the end of the day on 5 May 2023.



Annual General Meeting

5 May 2023

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